



By Alinani Simbule, CMAZ

6<sup>th</sup> September 2021



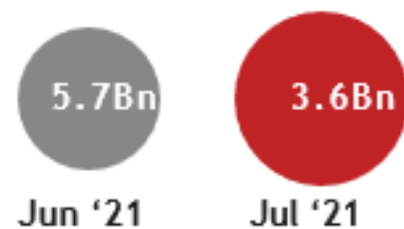
# Capital Markets IdeaCast

Capital Markets Association  
Of Zambia CMAZ

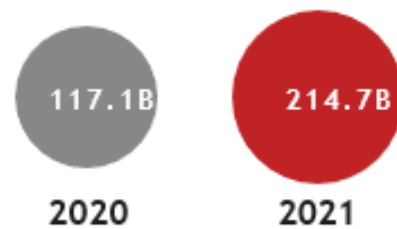
August highlights - Zambia Statistics Agency

## KEY TAKEAWAYS

### Trade Surplus



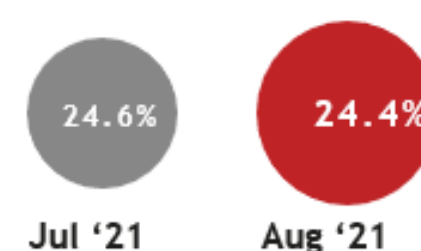
### Total trade Jan - Jun



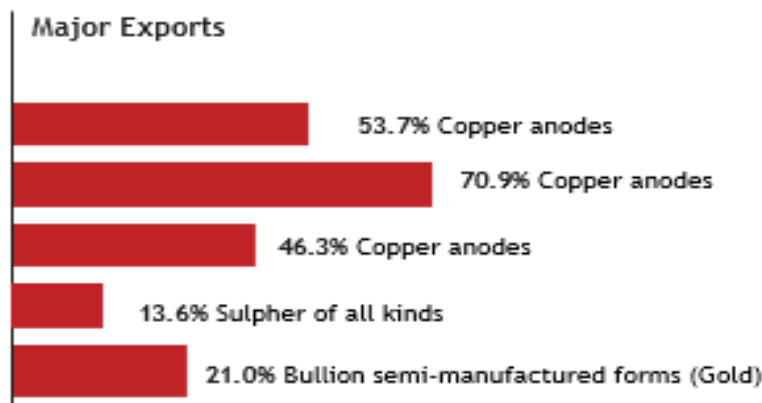
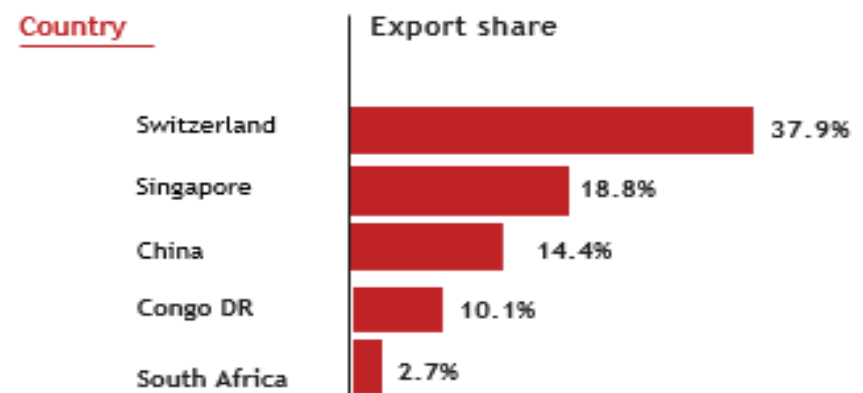
### Total values Jan - Jul 2021 (ZMW)



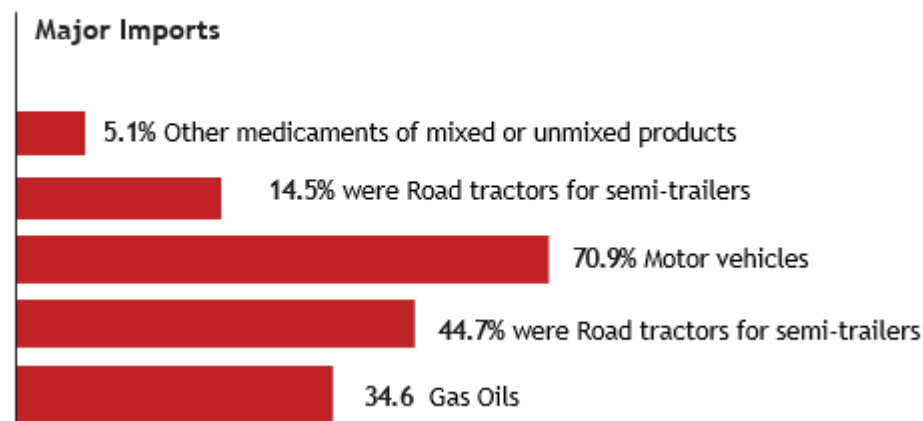
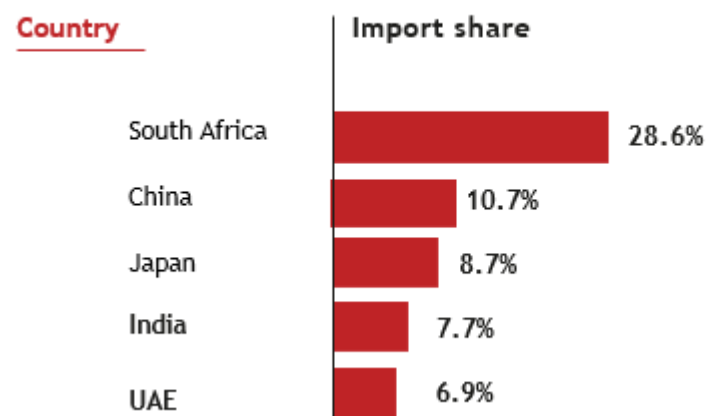
### Annual Inflation



### Zambia's Major Export Destinations by Commodity, July 2021



### Zambia's Major Import Sources by Product, July 2021



## Trade

- Exports mainly comprising domestically produced goods, declined by 5.1 percent to K18.5 billion in July 2021 from K19.5 billion in June 2021.
- Imports increased by 7.6 percent to K14.9 billion in July 2021 from K13.8 billion in June 2021.

**US\$9,433.6 per mt**

Copper prices on LME decreased by 1.9 percent to US\$9,433.6 per mt in July 2021 from US\$9,612.4 per mt in June 2021

**510.0**

thousand mt

volume of refined copper exported for the period January to July 2021

**37.2** percent

Agricultural products accounted for a share of 37.2 percent of Zambia's Non Traditional Exports in July 2021 compared to 30.2 percent in June 2021.

**K1.9 billion**

Export earnings from agricultural products decreased by 4.8 percent to K1.9 billion in July 2021 from K2.0 billion in June 2021.

## Annual Food and Non-Food Inflation

The annual food inflation rate for August, 2021 was recorded at 31.6 percent compared to 31.2 percent recorded in July 2021, an increase of 0.4 percentage points

The annual non-food inflation rate for August 2021 was recorded at 16.3 percent from 17.0 percent in July 2021. The decrease in inflation rate was mainly attributed to Price decreases in Purchases of Motor vehicles (Toyota Hilux, Toyota corolla, Nissan Almera 1.5 L Acenta, Nissan Hardbody).

## Sources

Zambia Statistics Agency